



*A monthly wrap-up of Indian
Financial Market*



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**EVALUATING THE
PERFORMANCE TREND
OF FY 23-24**

**THEMES ARE DOING
BETTER THAN
DIVERSIFIED FUNDS ?**

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**INSPIRATION
INVESTMENT STORY -
SRINIVAS M**

An eventful month !

Indian Lok Sabha Elections ahead

The Election Commission of India (ECI) announced the much-awaited schedule for the 2024 Lok Sabha elections, along with the dates for Assembly elections in select states.

According to the ECI, voting will commence on April 19, with the results slated for declaration on June 4, 2024. Chief Election Commissioner Rajiv Kumar stated that the term of the 17th Lok Sabha assembly will conclude on June 16, 2024.

How will our investment & finance market behave during the election season? Will the market behave sideways or behave volatile? What should you do as an investor?

Read more...

HISTORICALLY ELECTION MONTHS ARE VERY VOLATILE

In the past, election months have typically been characterized by heightened government spending, often accompanied by an influx of black money into circulation. Such increased spending has been viewed as exerting pressure on inflation, potentially disrupting the stability of the economy. However, this year presents a starkly different scenario. Despite entering the election month, the equity market exhibits remarkable confidence. Despite minor fluctuations, there are no indications of significant volatility. What accounts for this phenomenon?



Gunit Singh
Founder - Director
Fintegrity Capital

Experts attribute this shift to the implementation of Electoral Bonds, which have channelized black money into the formal banking system, ensuring greater accountability. Consequently, all spending is now documented, curtailing the practice of flaunting cash for votes. Furthermore, the economy stands to benefit from election-related expenditures, as they are expected to boost GST collections and stimulate sales for companies engaged in digital marketing or print media.

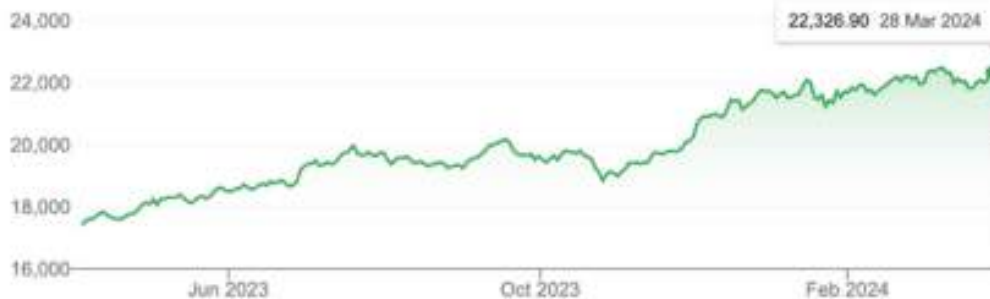
Additionally, the government's decision to announce a 50% reduction in borrowing for the first quarter of 2024-25 is anticipated to alleviate the burden on the government's balance sheet. Regardless of the circumstances, experts advise investors against disrupting their portfolios, emphasizing the continuation of the growth narrative. The prudent approach is to maintain a stance of buying and holding assets, particularly equities, as the growth trajectory remains intact.



PERFORMANCE OF NIFTY

22,326.90

+4,928.85 (28.33%) ↑ past year



1st April 2023 to 31st March 2024

THINGS TO IN THE BEGINNING OF NEW FINANCIAL YEAR

Best wealth was made by investors who stayed invested.
Themes are doing better than diversified Funds?

52%

SMALL CAP FUNDS

This category was the front runner in Q1 & Q2 of FY 23-24, but later slipped to this position due to corrections in Q3 & Q4. Still, it delivered more than 50% as a category.

53%

MIDCAP FUNDS

This category was comparatively less volatile and steady. Overall category emerged as the topper in the chart among diversified funds segments.

89%

THEMATIC FUND- PSU

FY 23-24 was the year of thematic funds, like - PSU, Infra, Energy, Transports etc. Almost all these themes delivered higher than 60% but PSU was the KING.

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SMALL CAP FUNDS

As per the Sebi mandate, small cap schemes must invest in companies that are ranked above 250 in terms of market capitalization. These schemes also will have to invest at least 65% in small cap stocks. The talk about the higher valuations in the small cap space and the recent volatility in the market are forcing many investors to accept that a correction may be around the corner. Mutual fund managers and advisors say the valuations are rich but investors can continue to invest in small cap schemes to create wealth over a long period. According to advisors, even though the small cap segment has run up a lot in the last six months, investors can still invest in these schemes in a staggered manner. Experts believe that SIP creates best wealth if done through **SMALL CAP Funds**

Given below is the performance chart of all Small Cap Funds in India
(1st April 2023 to 31st March 2024)

Funds	1 Wk Ret (%)	1 Mth Ret (%)	3 Mth Ret (%)	6 Mth Ret (%)	1 Yr Ret (%)
Bandhan Small Cap Fund - Reg	4.28	-0.26	7.42	25.72	74.26
Quant Small Cap Fund	5.13	-0.45	11.60	30.05	72.08
Mahindra Manulife Small Cap Fund - Reg	4.67	1.36	6.13	24.57	70.04
ITI Small Cap Fund - Reg	4.14	1.73	8.29	27.89	66.29
Nippon India Small Cap Fund	4.11	1.03	4.61	18.44	59.16
Franklin India Smaller Companies Fund	3.81	-0.28	3.54	19.73	56.52
Invesco India Smallcap Fund - Reg	4.06	0.70	5.79	23.07	55.69
Sundaram Small Cap Fund - Reg	3.73	0.01	3.33	16.28	53.35
Bank of India Small Cap Fund - Reg	4.37	1.43	3.46	15.42	52.36
Edelweiss Small Cap Fund - Reg	4.01	1.30	3.64	16.74	51.71
HSBC Small Cap Fund	4.37	-0.23	4.75	15.89	51.30
HDFC Small Cap Fund - Reg	2.89	-0.23	4.68	15.00	51.02
Aditya Birla Sun Life Small Cap Fund - Reg	4.32	0.60	2.85	11.94	50.16
DSP Small Cap Fund - Reg	4.02	-1.76	0.15	11.57	48.49
Union Small Cap Fund - Reg	3.55	-1.48	-0.07	8.21	47.26
LIC MF Small Cap Fund - Reg	4.73	-0.47	5.09	16.70	46.76
ICICI Prudential Smallcap Fund	3.64	-0.18	2.89	13.59	45.53
Axis Small Cap Fund - Reg	3.65	-0.45	3.85	14.10	42.73
Canara Robeco Small Cap Fund - Reg	4.33	0.27	2.96	14.12	42.56
Tata Small Cap Fund - Reg	3.83	0.12	3.60	14.31	42.16
Kotak Small Cap Fund - Reg	3.49	1.11	1.62	12.28	41.58
UTI Small Cap Fund - Reg	3.61	-1.37	-0.70	10.12	41.54
SBI Small Cap Fund	3.55	0.47	6.09	13.38	39.77
PGIM India Small Cap Fund - Reg	3.44	-0.37	1.12	10.79	33.05

Disclaimer : Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

MID CAP FUNDS

Mid cap schemes invest in mid cap stocks or in stocks of medium-sized companies. As per Sebi norms, mid cap schemes are mandated to invest in companies that are between 101 and 250 in market capitalization. These companies can be leaders of tomorrow. That's what makes them great bets. If these companies live up to the promise, the market will reward investors handsomely. Sure, the valuations have peaked. So, investors shouldn't look for quick gains. Now is the time for great caution. Proceed with your regular investments. However, be prepared for some volatility and short-term losses.

**Given below is the performance chart of all Mid Cap Funds in India
(1st April 2023 to 31st March 2024)**

Funds	1 Wk Ret (%)	1 Mth Ret (%)	3 Mth Ret (%)	6 Mth Ret (%)	1 Yr Ret (%)
Quant Mid Cap Fund	4.22	3.55	15.78	31.06	69.79
ITI Mid Cap Fund - Reg	3.99	3.55	13.78	32.14	66.72
Mahindra Manulife Mid Cap Fund - Reg	3.17	1.77	8.53	22.99	62.87
Motilal Oswal Midcap Fund - Reg	3.29	3.88	12.99	28.76	62.53
JM Midcap Fund - Reg	3.78	2.74	8.88	20.33	60.74
HDFC Mid-Cap Opportunities Fund	3.68	1.85	8.74	21.75	60.52
Nippon India Growth Fund	3.86	2.61	4.09	20.96	60.09
HSBC Midcap Fund	3.42	2.58	10.48	25.95	58.56
WhiteOak Capital Mid Cap Fund - Reg	3.26	-0.14	6.49	19.89	57.53
Taurus Mid Cap Fund - Reg	4.87	0.89	5.16	16.09	57.50
Sundaram Mid Cap Fund - Reg	3.03	2.36	7.54	22.91	57.29
ICICI Prudential Midcap Fund	3.78	2.81	9.96	27.29	56.34
Tata Midcap Growth Fund - Reg	4.23	2.99	7.94	20.69	55.75
Edelweiss Mid Cap Fund - Reg	3.88	2.20	9.17	24.03	53.98
Invesco India Mid Cap Fund	4.18	2.76	9.91	22.44	53.92
LIC MF Midcap Fund - Reg	3.38	1.36	5.22	18.58	51.27
Aditya Birla Sun Life Mid Cap Fund - Reg	4.63	2.64	4.41	16.03	51.26
Mirae Asset Midcap Fund - Reg	3.85	0.75	4.93	16.68	50.95
Franklin India Prima Fund	3.96	1.74	6.54	21.06	50.47
Baroda BNP Paribas Midcap Fund	3.01	1.13	8.47	19.52	49.04
Bandhan Midcap Fund - Reg	3.12	2.64	7.07	18.65	48.58
Union Midcap Fund - Reg	3.21	1.70	7.22	16.73	48.46
Canara Robeco Mid Cap Fund - Reg	3.53	2.55	8.89	19.71	45.26
SBI Magnum Midcap Fund	3.22	3.09	6.14	14.53	44.57
UTI Mid Cap Fund - Reg	3.34	1.39	4.58	13.18	44.09
DSP Midcap Fund - Reg	2.97	-0.31	-0.51	12.20	43.79
Axis Midcap Fund	2.98	3.06	8.03	17.53	43.17
Kotak Emerging Equity Fund - Reg	3.10	1.92	5.25	15.02	41.35
PGIM India Midcap Opportunities Fund - Reg	2.63	1.54	4.09	12.87	30.93

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THEMATIC FUND - PSU

A thematic fund is a type of investment fund that focuses on investing in companies within a specific theme or trend. These themes can range from broad concepts such as technology, healthcare, or environmental sustainability to more niche areas like robotics, cybersecurity, or clean energy. Thematic funds typically invest in companies that are expected to benefit from long-term trends or societal changes associated with the chosen theme. For example, a thematic technology fund might invest in companies involved in artificial intelligence, cloud computing, or e-commerce. It's important to note that thematic investing can be more volatile compared to traditional diversified investment strategies.

Given below is the performance chart of PSU Fun Funds in Indiads in India
(1st April 2023 to 31st March 2024)

Funds	1 Wk Ret (%)	1 Mth Ret (%)	3 Mth Ret (%)	6 Mth Ret (%)	1 Yr Ret (%)
Aditya Birla Sun Life PSU Equity Fund - Reg	4.22	0.46	17.12	47.18	96.18
SBI PSU Fund	4.87	1.03	17.91	42.94	93.16
Invesco India PSU Equity Fund	4.36	0.84	17.91	43.66	88.11
ICICI Prudential PSU Equity Fund	3.37	0.16	19.69	48.46	85.11

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7 THINGS TO DO

AT THE START OF THE FY 2024-25



Check Your Asset Allocation and Rebalance if Needed

The first step you can take to manage your money better is to review your portfolio across different asset classes and rebalance if there is a considerable change in your asset allocation.



Review Your Goals

The start of the financial year is a good time to review your progress towards your goals. It is possible the target amount of your goals might have moved up more than you had assumed when calculating the amount you will need.



Review Your Portfolio

While investing for the long-term is the key to wealth creation, that doesn't mean you should invest and forget. A periodic review of your portfolio is essential, and the start of the financial year is the perfect time to do it.



Review Life Insurance Needs

Following significant life events like marriage, becoming a parent, buying a house, etc., your responsibilities increase significantly. You need to make sure that your life cover is sufficient to cover all these additional responsibilities.



Review Health Insurance Policy

Like life insurance, major life events like marriage and becoming a parent also call for the need to review your health insurance cover. If you bought a policy before you get married, you would have, in probability, bought an individual cover for an amount that will be sufficient for you.



Start Your Tax Planning

It is best to start your tax planning early in the financial year. That's because you have enough time to calculate how much you need to invest to save the maximum tax possible and evaluate all options available. More importantly, since you have the entire year to invest the amount, you can spread these investments.



Increase Your Monthly Investment Amount


Ideally, you should increase your SIP investment by 10% every year with a rise in your income. This will help you reach your financial goals faster. You can also look at other investment avenues such as the National Pension System (NPS) which offers you the additional Rs. 50,000 deduction over and above the Rs. 1.5 lakh deduction available under Section 80C. If you have a daughter below 11 years, you can open a Sukanya Samriddhi Yojana account for her.

Taking these steps will help you better your financials and ensure a smooth financial journey in the years to come.








MARKET UPDATE - DATA & REPORTS

EQUITY MARKET SNAPSHOT - LAST ONE YEAR

Period	KEY INDIAN INDICES 					
	SENSEX	NIFTY 50	Nifty Next 50	Nifty Midcap 150	Nifty Smallcap 250	Nifty 500
31st March 2024	73,651.35	22326.90	60624.30	17766.00	14330.50	20255.15
1 Month	-0.13%	-0.05%	1.88%	-1.16%	-4.85%	-0.47%
3 Months	1.91%	2.69%	13.51%	3.45%	1.42%	4.04%
6 Months	11.88%	13.69%	34.61%	17.34%	17.17%	17.13%
1 Year	24.85%	28.61%	60.39%	56.50%	63.07%	39.14%
Current P/E	25.15	22.88	22.43	26.74	27.53	24.74
Current P/B	3.74	3.92	4.31	4.19	3.69	4.06

KEY INTERNATIONAL INDICIES

Period	USA 		UK 	HONG KONG 	JAPAN 	GERMANY 
	NASDAQ 100	S&P 500	FTSE 100	Hang Seng	Nikkei 225	DAX
31st March 2024	18254.69	5254.35	7952.62	16541.42	40168.07	18504.51
1 Month	-0.26%	2.28%	3.52%	-0.29%	0.64%	4.34%
3 Months	10.34%	10.79%	2.99%	-0.63%	20.67%	10.35%
6 Months	23.03%	22.53%	5.88%	-4.56%	26.47%	21.36%
1 Year	38.49%	27.86%	4.20%	-18.92%	43.25%	18.40%
Current P/E	22.8	26.1	11.7	11.0	16.8	16.8
Current P/B	3.5	2.9	1.7	1.1	1.9	1.4

COMMODITY MARKET SNAPSHOT - LAST ONE YEAR

Period	GOLD - MCX INR 10 GRAMS	%	SILVER - MCX INR 1 KG	%	CRUDE OIL USD / BRL	%
31st March 2024	67600	-	75050	-	87.00	-
1 Month	63135	7.07%	72331	3.76%	83.55	4.13%
3 Months	63001	7.30%	74407	0.86%	75.89	14.64%
6 Months	56385	19.89%	67530	11.14%	90.71	-4.09%
1 Year	59600	13.42%	72095	4.10%	79.77	9.06%

OTHER MARKET INDICATORS

Country	India 	USA 	China 	Japan 	Germany 	UK 
GDP (USD Bil.)	USD 3730 Bn	USD 25462 Bn	USD 17963 Bn	USD 4231 Bn	USD 4072 Bn	USD 3070 Bn
10 yr Govt. Bond Yield	7.05%	4.21%	2.31%	0.73%	2.29%	3.98%
Global Currencies vs. INR	1.00	USD 1 / INR 83.38	Yuan 1 / INR 11.74	Yen 1 / INR 0.55	Euro 1 / INR 89.92	GBP 1 / INR 105.26
Current Inflation Rate	5.09%	3.20%	0.70%	2.80%	2.50%	3.40%

NIFTY EQUITY SECTORAL INDICIES 31st March 2024

INDEX 	CURRENT	1 WEEK%	1 MONTH%	1 YEAR%	52W H	FALL FROM 52 WEEK HIGH
NIFTY REALTY	900.65	2.99%	-0.97%	136.30%	936.3	-3.81%
NIFTY AUTO	21,419.10	1.77%	5.14%	76.71%	21,607.80	-0.87%
NIFTY ENERGY	39,020.60	1.59%	0.70%	74.41%	40,749.20	-4.24%
NIFTY INFRASTRUCTURE	8,336.00	2.33%	3.49%	66.27%	8,407.10	-0.85%
NIFTY OIL & GAS	11,440.90	1.94%	-0.01%	62.83%	12,074.30	-5.25%
NIFTY PHARMA	18,996.15	0.96%	0.28%	59.06%	19,397.25	-2.07%
NIFTY HEALTHCARE INDEX	12,059.30	1.76%	0.28%	58.64%	12,201.50	-1.17%
NIFTY INDIA DIGITAL	7,700.15	0.66%	-0.62%	52.85%	7,864.90	-2.09%
NIFTY COMMODITIES	8,331.65	1.56%	2.80%	51.94%	8,517.30	-2.18%
NIFTY METAL	8,257.20	1.55%	5.18%	51.23%	8,436.55	-2.13%
NIFTY INDIA CONSUMPTION	10,128.40	1.34%	3.33%	42.56%	10,190.80	-0.61%
NIFTY100 ESG	4,366.65	1.19%	1.34%	38.22%	-	-
NIFTY CONSUMER DURABLES	32,337.50	1.96%	1.11%	35.40%	33,050.55	-2.16%
NIFTY IT	34,898.15	-0.82%	-7.53%	24.59%	38,559.85	-9.50%
NIFTY FMCG	53,949.20	0.32%	0.23%	18.77%	57,966.70	-6.93%
NIFTY BANK	47,124.60	0.56%	2.53%	18.08%	48,636.45	-3.11%

Ratio of total market cap over GDP

Recent 10 Year Maximum - 132%

Recent 10 Year Minimum - 48.29%

Current Market Cap / GDP- 125%

Current Market Cap of India as on 31st March 2024 - INR 386.97 Lakhs Cr.

Current GDP: \$3.73 TRLN US dollars or INR 310 Lakhs Cr.

GDP Growth Figures

% of Growth

LATEST QUARTER (OND 2023)

8.40%

PREVIOUS QUARTER(JAS 2023)

7.60%

YEAR AGO (OND 2022)

4.30%

FII's/FPI's Activities in Indian Equity Markets

FII / DII - ACTIVITIES IN INDIAN EQUITY MARKET (CASH)

Month- Year	FII (Rs Crores)	DII (Rs Crores)
	Net Purchase / Sale	Net Purchase / Sale
Mar-24	3314.47	56311.60
Feb-24	-15962.72	25379.30
Jan-24	-35977.87	26743.63
Dec-23	31959.78	12942.25
Nov-23	5795.05	12762.14
Oct-23	-29056.61	25105.86
Sep-23	-26692.16	20312.65
Aug-23	-20620.65	25016.95
Jul-23	13922.00	-1184.00
Jun-23	27250.00	4458.00
May-23	27856.50	-3306.40
Apr-23	5711.80	2216.57
Last 12 Months	-12500.41	206758.55

COUNTRY WISE FPI AUC (Asset Under Custody) IN INDIAN MARKET

Country Wise AUC (in cr.)	As on Feb 29, 2024	% of Holdings
UNITED STATES OF AMERICA	2627460	42%
SINGAPORE	470317	7%
MAURITIUS	493800	7%
LUXEMBOURG	455599	6%
UNITED KINGDOM	325140	5%
IRELAND	357192	5%
CANADA	167347	3%
NORWAY	218210	3%
JAPAN	163450	2%
FRANCE	187252	3%
OTHER	998358	16%
Total	6327698	100%

SECTOR WISE FPI AUC (Asset Under Custody) IN INDIAN MARKET

Sector Wise AUC (in cr.)	As on Feb 29, 2024	% FPI Holdings
Financial Services	1821845	28.79%
Information Technology	651058	10.29%
Oil, Gas & Consumable Fuels	600850	9.50%
Automobile and Auto Components	451765	7.14%
Fast Moving Consumer Goods	402006	6.35%
Healthcare	376424	5.95%
Capital Goods	292549	4.62%
Power	283009	4.47%
Consumer Services	218267	3.45%
Consumer Durables	196896	3.11%
Top 10 Sector Holdings	5294669	83.67%
OTHERS	1033029	16.33%
FPI HOLDING IN INDIAN EQ MARKET	6327698	100.00%

Mutual Fund CATEGORY AVG Performance across Industry - 31st March 2024

Equity Funds Category - AVG Performance across Industry				
Category Type	1 Month	3 Months	6 Months	1 year
Equity- Infrastructure	2.12	10.77	27.3	65.42
Sector - Healthcare	-0.34	10.95	25.32	58.45
Mid-Cap	0.56	5.04	17.44	54.34
Small-Cap	-2.37	1.26	13.01	51.47
Value	0.11	5.53	20.93	50.97
Contra	1.17	6.59	21.73	50.02
Multi-Cap	0.27	5.01	17.37	49.64
Dividend Yield	-0.52	4.74	18.39	46.57
Large & Mid- Cap	0.51	4.8	16.68	45.66
Flexi Cap	0.59	4.46	16.61	43.51
ELSS (Tax Savings)	0.43	4.06	15.9	41.48
Focused Fund	1.29	4.47	16.13	40.30
Large-Cap	1.89	4.89	17.67	39.25
Equity - ESG	-0.16	3.21	13.51	36.72
Sector - Technology	-6.48	-0.08	12.19	31.41
Sector - Financial Services	1.28	-2.42	7.43	27.25
Sector - FMCG	4.18	7.86	2.8	19.46

Fixed Income Category- AVG Performance across Industry				
Morningstar Category	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR
Long Duration	0.24	3.7	4.55	7.78
Government Bond	0.46	2.74	4.22	7.72
Arbitrage Fund	0.31	1.86	3.51	7.22
Floating Rate	0.52	1.72	3.15	7.21
Credit Risk	0.11	1.5	3.52	7.05
Medium to Long Duration	0.26	2.2	3.45	6.98
Dynamic Bond	0.05	2.05	3.28	6.74
Banking & PSU	0.39	1.7	3.12	6.58
10 yr Government Bond	0.07	2.03	3.52	6.52
Low Duration	0.37	1.45	2.89	6.42
Ultra Short Duration	0.49	1.57	3.06	6.36
Corporate Bond	0.08	1.36	2.88	6.35
Money Market	0.51	1.56	2.98	6.26
Liquid	0.5	1.57	3.09	6.26
Medium Duration	0.26	1.6	2.95	6.14
Short Duration	0.24	1.36	2.75	6.06

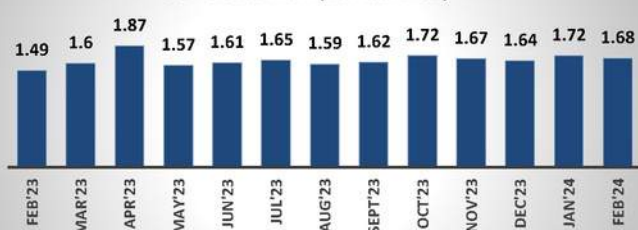
Balance Fund Category- AVG Performance across Industry				
Category Type	1 Month	3 Months	6 Months	1 year
Aggressive Allocation	0.90	4.25	13.24	32.38
Dynamic Asset Allocation	0.44	3.53	11.22	25.71
Balanced Allocation	0.71	2.14	7.39	20.25
Equity Savings	0.07	1.95	6.38	16.64
Conservative Allocation	0.27	2.01	5.32	12.76

Source - Morning Star as on 31st March 2024

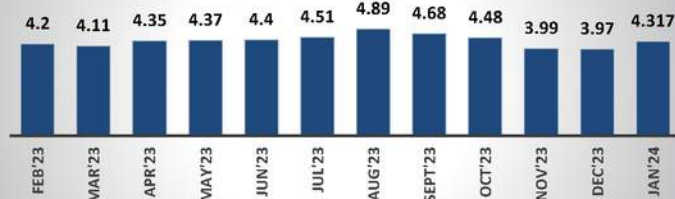
NOTE: This is not a single scheme fund performance. This is an average performance of all the funds in same category across the mutual fund industry. However, performance may be different for different scheme under same category. Please check with your advisor for the top performing funds in above category for last one year.

MACRO ECONOMIC INDICATORS

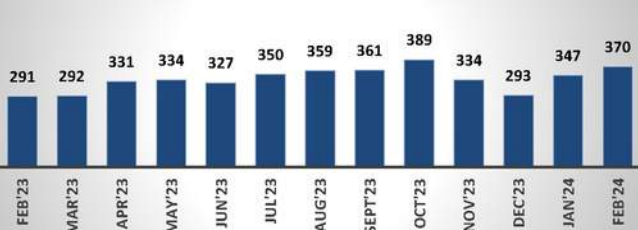
GST Collection (Rs. Lakh cr.)



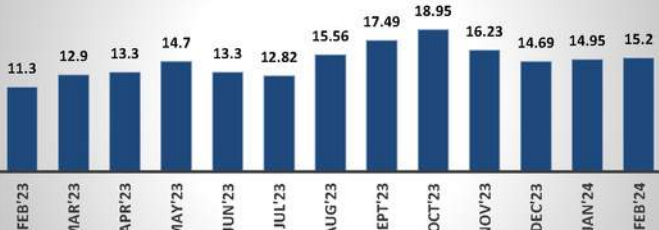
Power Consumption('000 MU)



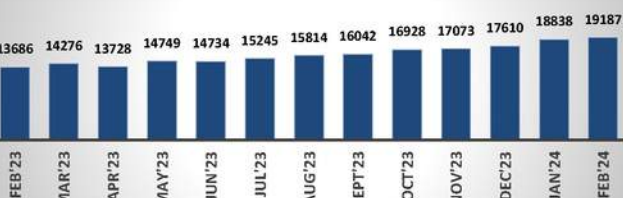
Passenger Vehicles Sales('000 Units)



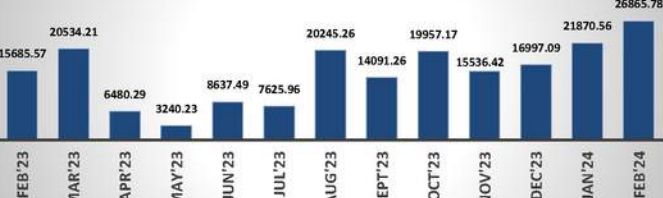
2-Wheeler Vehicles Sales('00000 Units)



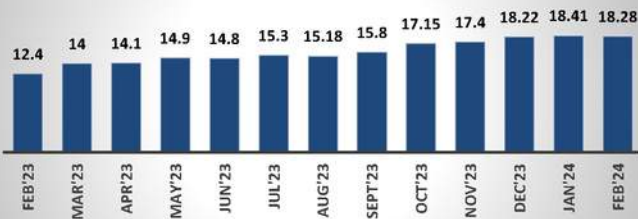
Mutual Fund SIP Contribution(Rs. cr.)



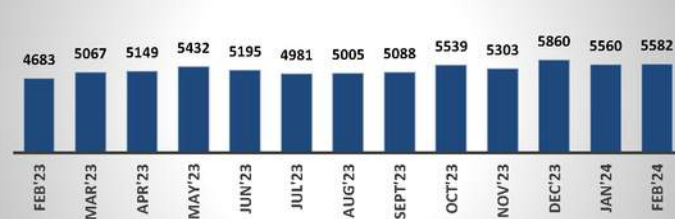
Monthly MF Flows(Rs. Cr.)



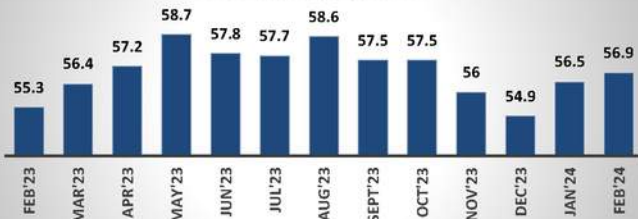
UPI Transaction(Rs. Lakh cr.)



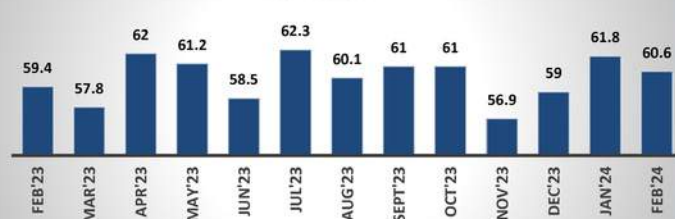
E-toll Collection(Rs. Cr.)



Manufacturing PMI



Services PMI



Source - Morning Star as on 31st March 2024

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INSPIRING INVESTMENT STORY

MR. SRINIVAS M - 54 YEARS

In the bustling streets of Bangalore, amidst the chaos of everyday life, there lived a man named Mr. Srinivasa M. His journey is not just a tale of financial prudence but a testament to the power of discipline, determination, and a vision for the future.

At the age of 40, Mr. Srinivasa embarked on a journey towards securing his future by initiating SIP (Systematic Investment Plan) investments. With an annual income of 12 Lakhs, he had dreams of a comfortable retirement but knew it required careful planning and unwavering commitment. In the year 2010, our paths crossed with Mr. Srinivasa's, and we became acquainted with his aspirations. Recognizing his aggressive investor profile, we guided him towards suitable funds, laying the foundation for his retirement portfolio.

Over the years, Mr. Srinivasa remained steadfast in his approach, diligently contributing to his SIP without falter. His commitment was unwavering, even during challenging times, and today, he stands on the brink of achieving what he once deemed distant dreams. As he approaches the age of 55, Mr. Srinivasa has already surpassed his retirement goal. His investments have grown fourfold, a testament to the power of consistent effort and prudent financial decisions. However, he is not one to rest on his laurels.

With a mere 5 years left until retirement, Mr. Srinivasa is not content with just meeting his targets; he aims to surpass them. Fueled by his determination and guided by a clear vision, he plans to augment his contributions to reach a retirement corpus of Rs. 2 Crore. You can check the table below:

Fund Name	Investment Since (Date)	SIP Amount	Units Accumulated	Cost - Amount	Investment Amount	SIP value as on 31-03-2024	XIRR (%)
DSP Equity Opp Reg Gr	15/06/2010	Rs. 5000	5561.75	166	830000	2782860	16.16
Kotak Equity Opp Gr	15/06/2010	Rs. 5000	10171.49	166	830000	2913765	16.76
HDFC Mid-Cap Opportunities Gr	15/06/2010	Rs. 5000	25162.46	166	830000	3945876	20.56
SBI Small Cap Reg Gr	15/06/2010	Rs. 5000	32156.79	166	830000	4770914	22.96
Invesco India Multi Cap Gr	15/06/2010	Rs. 5000	27756.29	166	830000	3014333	17.17
Total		Rs. 25000			4150000	17427748	18.72

Mr. Srinivasa's story is not just about numbers and investments; it's about resilience, perseverance, and the belief that a secure future is within reach for those who are willing to work for it. As we share his journey, let us be inspired by his example, knowing that with dedication and foresight, our own retirement dreams can become a reality.



Note: The above story is a real story of an investor. However, names and figures are calculated for the purpose of presentation. The schemes shown here are not to be treated as our recommendation. Investor should check their own risk return appetite before choosing any plan for investments.

Disclaimer: The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus.



AMFI Registered Mutual Fund Distributor

Contact us

-  www.wealthymonk.in
-  contact@wealthymonk.in
-  +91-7760985005

DISCLAIMER

Mutual Fund investments are subject to market risks. Read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus.